

TRUTH IN LENDING DISCLOSURE STATEMENT KINDERGARTEN - THIRD GRADE NEW STUDENT

PAYMENT PLAN B

Los Encinos School
 17100 Ventura Blvd
 Encino, CA 91316
 Npennington@Losencinosschool.org

Student: KINDERGARTEN - THIRD GRADE NEW STUDENT
 School Year: 2023-2024
 Grade Level: Kindergraten, First, Second and Third Grade
 Payment Plan: B

ANNUAL PERCENTAGE RATE (APR) The cost of your credit as a yearly rate 2.75%	FINANCE CHARGE The dollar amount the credit will cost you \$ 664.50	AMOUNT FINANCED The amount of credit provided to you on your behalf (tuition & grade level fees only) \$36,250.00	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled including any additional fees* \$36,764.50	TOTAL SALE PRICE The total price paid, including tuition and any additional fees and deposit* \$39,764.50
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PAYMENT SCHEDULE

Number of Payments	Amount of Payments	When Payments Are Due
1	\$14,314.50	June 1, 2023
2	\$12,133.33	October 1, 2023 & February 1, 2024

Demand Feature: (check box if applicable) Upon default, tuition may be payable on demand. Please refer to the School/Creditor’s Enrollment Agreement for specific terms.

Late Payment Charge: If an installment payment is more than 15 days late, Parent/Borrower will be charged a late payment fee of \$25. Interest at the maximum rate allowed by law will be added to the past due amount due beginning thirty (30) days after such payment became due.

Prepayment: If Parent/Borrower pays loan amount/tuition early, Parent/Borrower

- may will not have to pay a penalty.
 may will not be entitled to a refund of part of the finance charge.

Required Deposit: The annual percentage rate does not take into account parent/Borrower’s required deposit/enrollment fee.

Please refer the School/Creditor Enrollment Agreement for further information about tuition payment requirements, the consequences of late or non-payment, and tuition payment insurance.

**The June 1 payment amount includes tuition and grade level fees (both financed in payment plan) as well as Tuition Refund Plan fee (1.4% of tuition) and Parent Association fee (\$400 per family) (none of these are financed). If applicable, your June 1 payment amount may also include a New Student Fee (\$2500) and Kindergarten Camp fees (\$600) (not financed). See your student billing statement for a detail of all charges.*

Please email Nicole Pennington at Npennington@losencinosschool.org with any questions.

TRUTH IN LENDING DISCLOSURE STATEMENT KINDERGARTEN - THIRD GRADE NEW STUDENT

PAYMENT PLAN C

Los Encinos School
 17100 Ventura Blvd
 Encino, CA 91316
 Npennington@Losencinosschool.org

Student: KINDERGARTEN - THIRD GRADE NEW STUDENT
 School Year: 2023-2024
 Grade Level: Kindergraten, First, Second and Third Grade
 Payment Plan Selected: C

ANNUAL PERCENTAGE RATE (APR) The cost of your credit as a yearly rate 3.358%	FINANCE CHARGE The dollar amount the credit will cost you \$1,014.50	AMOUNT FINANCED The amount of credit provided to you on your behalf (tuition & grade level fees only) \$36,250.00	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as schedule including any additional fees* \$36,764.50	TOTAL SALE PRICE The total price paid, including tuition and any additional fees and deposit* \$39,764.50
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PAYMENT SCHEDULE

Number of Payments	Amount of Payments	When Payments Are Due
1	\$6439.5	June 1, 2023
9	\$3425	The 6 th of the month July 2023 – March 2024

Demand Feature: (check box if applicable) Upon default, tuition may be payable on demand. Please refer to the School/Creditor’s Enrollment Agreement for specific terms.

Late Payment Charge: If an installment payment is more than 15 days late, Parent/Borrower will be charged a late payment fee of \$15. Interest at the maximum rate allowed by law will be added to the past due amount due beginning thirty (30) days after such payment became due.

Prepayment: If Parent/Borrower pays loan amount/tuition early, Parent/Borrower may will not have to pay a penalty.
 may will not be entitled to a refund of part of the finance charge.

Required Deposit: The annual percentage rate does not take into account parent/Borrower’s required deposit/enrollment fee.

Please refer the School/Creditor Enrollment Agreement for further information about tuition payment requirements, the consequences of late or non-payment, and tuition payment insurance.

**The June 1 payment amount includes tuition and grade level fees (both financed in payment plan) as well as Tuition Refund Plan fee (1.4% of tuition) and Parent Association fee (\$400 per family) (none of these are financed). If applicable, your June 1 payment amount may also include a New Student Fee (\$2500) and Kindergarten Camp fees (\$600) (not financed). See your student billing statement for a detail of all charges.*

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