

**TRUTH IN LENDING DISCLOSURE STATEMENT FIFTH GRADE NEW STUDENT**

**PAYMENT PLAN B**

Los Encinos School  
 17100 Ventura Blvd  
 Encino, CA 91316  
 Npennington@Losencinosschool.org

Student: FIFTH GRADE NEW STUDENT  
 School Year: 2023-2024  
 Grade Level: Fifth Grade  
 Payment Plan: B

<b>ANNUAL PERCENTAGE RATE (APR)</b> The cost of your credit as a yearly rate  <b>2.712%</b>	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you  <b>\$ 664.50</b>	<b>AMOUNT FINANCED</b> The amount of credit provided to you on your behalf (tuition & grade level fees only)  \$36,750.00	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all payments as scheduled including any additional fees*  \$37,264.50	<b>TOTAL SALE PRICE</b> The total price paid, including tuition and any additional fees and deposit*  \$40,264.50
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**PAYMENT SCHEDULE**

Number of Payments	Amount of Payments	When Payments Are Due
1	\$14,481.17	June 1, 2023
2	\$12,300.00	October 1, 2023 & February 1, 2024

**Demand Feature:**  (check box if applicable) Upon default, tuition may be payable on demand. Please refer to the School/Creditor's Enrollment Agreement for specific terms.

**Late Payment Charge:** If an installment payment is more than 15 days late, Parent/Borrower will be charged a late payment fee of \$25. Interest at the maximum rate allowed by law will be added to the past due amount due beginning thirty (30) days after such payment became due.

**Prepayment:** If Parent/Borrower pays loan amount/tuition early, Parent/Borrower

may  will not have to pay a penalty.

may  will not be entitled to a refund of part of the finance charge.

**Required Deposit:** The annual percentage rate does not take into account parent/Borrower's required deposit/enrollment fee.

Please refer the School/Creditor Enrollment Agreement for further information about tuition payment requirements, the consequences of late or non-payment, and tuition payment insurance.

*\*The June 1 payment amount includes tuition and grade level fees (both financed in payment plan) as well as Tuition Refund Plan fee (1.4% of tuition) and Parent Association fee (\$400 per family) (none of these are financed). If applicable, your June 1 payment amount may also include a New Student Fee (\$2500) and Kindergarten Camp fees (\$600) (not financed). See your student billing statement for a detail of all charges.*

**Please email Nicole Pennington at [Npennington@losencinosschool.org](mailto:Npennington@losencinosschool.org) with any questions.**

**TRUTH IN LENDING DISCLOSURE STATEMENT FIFTH GRADE NEW STUDENT**

**PAYMENT PLAN C**

Los Encinos School  
 17100 Ventura Blvd  
 Encino, CA 91316  
 Npennington@Losencinosschool.org

Student: FIFTH GRADE NEW STUDENT  
 School Year: 2023-2024  
 Grade Level: Fifth Grade  
 Payment Plan Selected: C

<b>ANNUAL PERCENTAGE RATE (APR)</b> The cost of your credit as a yearly rate  <b>3.313%</b>	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you  <b>\$1,014.50</b>	<b>AMOUNT FINANCED</b> The amount of credit provided to you on your behalf (tuition & grade level fees only)  \$36,750.00	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all payments as schedule including any additional fees*  \$37,264.50	<b>TOTAL SALE PRICE</b> The total price paid, including tuition and any additional fees and deposit*  \$40,264.50
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**PAYMENT SCHEDULE**

Number of Payments	Amount of Payments	When Payments Are Due
1	\$6489.5	June 1, 2023
9	\$3475	The 6 <sup>th</sup> of the month July 2023 – March 2024

**Demand Feature:**  (check box if applicable) Upon default, tuition may be payable on demand. Please refer to the School/Creditor’s Enrollment Agreement for specific terms.

**Late Payment Charge:** If an installment payment is more than 15 days late, Parent/Borrower will be charged a late payment fee of \$15. Interest at the maximum rate allowed by law will be added to the past due amount due beginning thirty (30) days after such payment became due.

**Prepayment:** If Parent/Borrower pays loan amount/tuition early, Parent/Borrower  may  will not have to pay a penalty.  
 may  will not be entitled to a refund of part of the finance charge.

**Required Deposit:** The annual percentage rate does not take into account parent/Borrower’s required deposit/enrollment fee.

Please refer the School/Creditor Enrollment Agreement for further information about tuition payment requirements, the consequences of late or non-payment, and tuition payment insurance.

*\*The June 1 payment amount includes tuition and grade level fees (both financed in payment plan) as well as Tuition Refund Plan fee (1.4% of tuition) and Parent Association fee (\$400 per family) (none of these are financed). If applicable, your June 1 payment amount may also include a New Student Fee (\$2500) and Kindergarten Camp fees (\$600) (not financed). See your student billing statement for a detail of all charges.*

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